

## Am I eligible for Insurance?

- Our Life Savings Insurance is available on Share accounts, to eligible members who join before their 71st birthday in good health and have a minimum balance of €500 in their Share account on the date of death.
- Our Loan Protection Insurance is available to eligible members before their 85th birthday, subject to simple and straightforward criteria.

### EXCLUSIONS

You must become a member of the credit union before their 71st Birthday to be eligible for this cover.

A 6-months pre-existing condition applies to all saving lodged. If a member dies of a pre-existing condition during the first 6 months after lodging the saving, the saving lodged during that time may not be covered.

If you withdraw your savings, this may affect the Life Savings benefits you receive.

Terms and conditions apply to all of our insurance services and we would be happy to discuss these with you in more detail. For more information please talk to any member of our team.

For more information contact us via phone, email or in branch and a member of staff will be happy to assist.



Call us on (01) 490 0162  
or email us at [info@heritagecu.ie](mailto:info@heritagecu.ie)  
[www.heritagecu.ie](http://www.heritagecu.ie)

# For People Not For Profit

Every credit union is owned by its members - the people who save and borrow with it. People like you.

Did you know? Your savings contribute to your Credit Union's loan fund.

Did you know? Your savings are helping other members. Members like you.

Unlike Banks, your credit union is a not-for-profit organisation. Surplus income generated is returned to the members by way of a dividend, or is directed to improve services, including those outlined in this brochure.

Whatever you are borrowing for, Heritage Credit Union offer great lending rates. Call in and talk to us today at our offices in Rathfarnham Village, Cabra, Capel Street, Fortfield, Harold's Cross, Manor Street, Nutgrove Shopping Centre, Rialto, Phibsboro, Thomas Street, Walkinstown and Windy Arbour.

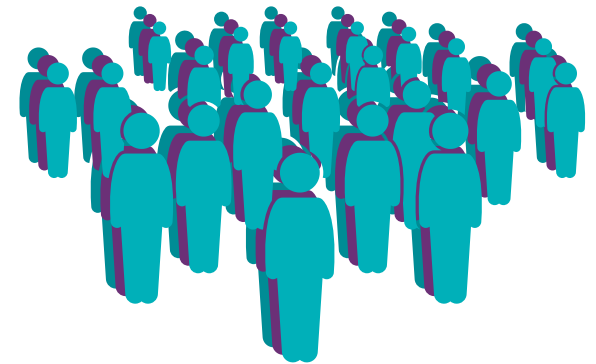
For People, Not For Profit. This is our commitment to you, as a valued member.



A member may be required to make declarations in relation to their health. Loan protection disability cover on the total outstanding indebtedness of the member is subject to a maximum of €40,000. Terms and conditions will apply. Information correct at March 2025. Heritage Credit Union is regulated by the Central Bank of Ireland.



# Insurance Benefits For Members



### Heritage Credit Union

**Tel:** 01 490 0162 **Email:** [info@heritagecu.ie](mailto:info@heritagecu.ie) **Web:** [www.heritagecu.ie](http://www.heritagecu.ie)  
Rathfarnham Village | Cabra | Capel Street | Fortfield | Harold's Cross  
Manor Street | Nutgrove Shopping Centre | Rialto | Phibsboro | Thomas Street  
Walkinstown | Windy Arbour

## OUR INSURANCE SERVICES

Heritage Credit Union was formed to help its members save, offer competitive lending rates to meet members' needs and offer a great range of member services including insurance services, to help members through challenging life events.

We offer all eligible members Life Savings Insurance and Loan Protection Insurance at no direct cost to members who meet our simple and straightforward eligibility criteria.

### WHAT IS LIFE SAVINGS INSURANCE?

Life Savings Insurance is the life insurance cover we take out for all eligible members as an additional incentive to save regularly and maintain savings with the credit union.

Currently, our Death Benefit Insurance is €1,000 based on members with an account balance of €500 at the time of date. As of the 1st of March 2025 we will now incorporate our DBI into our Life Savings Insurance, ensuring that every eligible member gets a minimum benefit of €1,000.

Our second change is the Life Savings Insurance limit will increase from €3,000 to a new upper limit of €4,000. Benefits will now be simply calculated based on the value of shares in a member's account at the time of death, rather than the current basis of the member's age when their shares were lodged. This makes it easier to understand, so lodgements history will no longer affect the value of your savings benefits.

### HOW DOES IT WORK?

Your insurance benefit is determined by your savings and age at the time of passing. No matter your savings history, we'll top up your benefit—ensuring your loved ones receive up to €4,000 in benefit.

Age at death	Benefit %
0-54	100%
55-59	75%
60-64	50%
65+	25%

### TERMINATION OR CANCELLATION OF COVERAGE

Please note that this coverage may be cancelled or modified at any time by the Credit Union. If you're not yet a member, there's no better time to join. Open a savings account today and enjoy the peace of mind that comes with our Life Savings benefit.

### WHAT IS LOAN PROTECTION INSURANCE?

Loan Protection Insurance is the insurance cover we provide on the lives of eligible members who have credit union loans with us.

### WHAT ARE THE BENEFITS AND AM I ELIGIBLE?

Should a member with an outstanding loan balance pass away, the loan is protected by an insurance policy taken out and paid for by Heritage Credit Union. This means that you can borrow from your credit union in the confidence that your dependents should not have to repay the outstanding loan balance. *Some terms & conditions do apply.*

Members of Heritage Credit Union are eligible for Loan Protection Insurance, provided the borrower is able to perform the normal duties of their occupation / are in good health. Some members may need to complete a health declaration form. **Note:** Loan Protection Insurance ceases on the member's 85th Birthday.

### WHAT IS DISABILITY COVER?

At Heritage Credit Union, Loan Protection Insurance also covers an eligible member who becomes medically disabled\* before their 60th birthday. If a borrowing member becomes medically disabled, this insurance will repay the loan, subject to the terms and conditions which apply.

\*Medically disabled - A medical condition as a result of an accident or illness which renders a person totally and permanently disabled to carry out any occupation. Maximum disability cover is €40,000.